



Portfolio
Budget Variance

Project Name	Project #	Original Budget	Budget Modifications	Approved COs	Revised Budget	Pending Budget Changes	Projected Budget	Committed Costs	Direct Costs	Pending Cost Changes	Projected Costs	Forecast To Complete	Estimated Cost At Completion	Projected Over/Under
Britton Middle School Transformation Project	G1711	\$49,078,449.00	\$0.00	\$0.00	\$49,078,449.00	\$0.00	\$49,078,449.00	\$30,066,525.42	\$0.00	\$0.00	\$30,066,525.42	\$19,011,923.58	\$49,078,449.00	\$0.00
Jackson Multi-Use	G1714	\$12,000,000.00	\$0.00	\$0.00	\$12,000,000.00	\$0.00	\$12,000,000.00	\$70,415.00	\$0.00	\$0.00	\$70,415.00	\$11,929,585.00	\$12,000,000.00	\$0.00
Nordstrom Elementary School New Classroom Building	G1715.1	\$10,500,000.00	\$0.00	\$0.00	\$10,500,000.00	\$0.00	\$10,500,000.00	\$220,167.38	\$0.00	\$0.00	\$220,167.38	\$10,279,832.62	\$10,500,000.00	\$0.00
Programming and Project Management	G1802	\$2,921,551.00	\$0.00	\$0.00	\$2,921,551.00	\$0.00	\$2,921,551.00	\$2,344,663.44	\$0.00	\$0.00	\$2,344,663.44	\$576,887.56	\$2,921,551.00	\$0.00
Technology (Series B)	G1801	\$5,500,000.00	\$0.00	\$0.00	\$5,500,000.00	\$0.00	\$5,500,000.00	\$303,846.36	\$0.00	\$0.00	\$303,846.36	\$5,196,153.64	\$5,500,000.00	\$0.00
Grand Total:		\$80,000,000.00	\$0.00	\$0.00	\$80,000,000.00	\$0.00	\$80,000,000.00	\$33,005,617.60	\$0.00	\$0.00	\$33,005,617.60	\$46,994,382.40	\$80,000,000.00	\$0.00

Key:

Project Name =	description of board approved project
Project # =	internally used project tracking number
Original Budget =	budget as board approved
Budget Modifications =	Board revised or reduced costs to the original approved budget (e.g. Board actions, re-allocations, etc.)
Approved CO's =	additional funds and change orders to the project (e.g. State facilities grants, Block grants, etc.)
Revised Budget =	current budget total
Pending Budget Changes =	revised, add, or reduced costs to the original approved budget that have not been Board approved yet
Project Budget =	forecast total budget cost including all encumbrances
Committed Cost =	total of all contracts, purchase orders, and paid invoices
Direct Costs =	costs paid with District resources from general fund (e.g. maintenance staff, grounds staff, IT staff, etc.)
Pending Cost Changes =	potential cost increase/decrease submitted by contractors, architects, consultants
Projected Costs =	subtotal of all committed, direct, and pending costs
Forecast to Complete =	difference between the projected budget cost and projected actual costs
Estimated Cost at Completion =	total of revised budget cost and committed costs
Projected Over/Under =	difference between estimated cost at completion and original budget