

**MORGAN HILL UNIFIED SCHOOL DISTRICT  
MULTI YEAR PROJECTIONS  
FISCAL YEAR 2022-23**

	FISCAL YEAR 2022-23 BUDGET			FISCAL YEAR 2023-24 PROJECTED			FISCAL YEAR 2024-25 PROJECTED		
	UnRestricted	Restricted	Total	UnRestricted	Restricted	Total	UnRestricted	Restricted	Total
<b>REVENUES:</b>									
LCFF / Revenue Limit	\$ 86,639,874.00	\$ 4,255,245.00	\$ 90,895,119.00	\$ 88,800,305.00	\$ 4,484,177.18	\$ 93,284,482.18	\$ 89,287,546.00	\$ 4,664,441.10	\$ 93,951,987.10
Federal Revenue	\$ 45,000.00	\$ 9,896,909.05	\$ 9,941,909.05	\$ 45,000.00	\$ 4,018,758.12	\$ 4,063,758.12	\$ 45,000.00	\$ 3,425,932.12	\$ 3,470,932.12
Other State Revenue	\$ 1,622,827.77	\$ 8,172,819.78	\$ 9,795,647.55	\$ 1,611,913.53	\$ 7,844,423.01	\$ 9,456,336.54	\$ 1,611,913.53	\$ 7,820,446.01	\$ 9,432,359.54
Other Local Revenue	\$ 1,348,752.29	\$ 4,924,728.90	\$ 6,273,481.19	\$ 1,348,752.29	\$ 5,067,542.78	\$ 6,416,295.07	\$ 1,348,752.29	\$ 5,185,169.14	\$ 6,533,921.43
Other Financing Sources (Transfers In)	\$ 39,000.00	\$ 2,324,031.00	\$ 2,363,031.00	\$ 39,000.00	\$ 2,347,271.31	\$ 2,386,271.31	\$ 39,000.00	\$ 2,370,744.02	\$ 2,409,744.02
Other Financing Sources (Contributions)	\$ (13,690,930.21)	\$ 13,690,930.21	\$ -	\$ (14,096,204.56)	\$ 14,096,204.56	\$ -	\$ (14,501,531.65)	\$ 14,501,531.65	\$ -
<b>Total Revenues</b>	<b>\$ 76,004,523.85</b>	<b>\$ 43,264,663.94</b>	<b>\$ 119,269,187.79</b>	<b>\$ 77,748,766.27</b>	<b>\$ 37,858,376.95</b>	<b>\$ 115,607,143.22</b>	<b>\$ 77,830,680.18</b>	<b>\$ 37,968,264.04</b>	<b>\$ 115,798,944.22</b>
<b>EXPENDITURES:</b>									
Certificated Salaries	\$ 38,190,296.30	\$ 11,650,334.81	\$ 49,840,631.11	\$ 42,003,401.60	\$ 8,651,034.08	\$ 50,654,435.68	\$ 42,647,423.41	\$ 8,835,058.41	\$ 51,482,481.82
Classified Salaries	\$ 11,821,182.03	\$ 4,946,735.01	\$ 16,767,917.04	\$ 12,508,660.91	\$ 4,524,458.32	\$ 17,033,119.22	\$ 12,708,044.01	\$ 4,603,109.91	\$ 17,311,153.92
Employee Benefits	\$ 18,879,863.93	\$ 11,024,927.58	\$ 29,904,791.51	\$ 20,389,622.53	\$ 9,768,507.83	\$ 30,158,130.36	\$ 20,536,875.70	\$ 9,810,761.37	\$ 30,347,637.07
Books & Supplies	\$ 2,143,448.93	\$ 1,815,639.82	\$ 3,959,088.75	\$ 2,193,448.93	\$ 1,996,968.90	\$ 4,190,417.83	\$ 2,193,448.93	\$ 1,692,055.90	\$ 3,885,504.83
Other Operating Expenditures	\$ 7,359,442.61	\$ 6,975,336.95	\$ 14,334,779.56	\$ 7,749,304.37	\$ 5,653,191.33	\$ 13,402,495.70	\$ 7,749,304.37	\$ 5,348,278.33	\$ 13,097,582.70
Capital Outlay	\$ 188,000.00	\$ 1,145,000.00	\$ 1,333,000.00	\$ 45,000.00	\$ 1,145,000.00	\$ 1,190,000.00	\$ 45,000.00	\$ 1,145,000.00	\$ 1,190,000.00
Other Outgo	\$ 150,000.00	\$ 3,879,967.00	\$ 4,029,967.00	\$ 150,000.00	\$ 3,879,967.00	\$ 4,029,967.00	\$ 150,000.00	\$ 3,879,967.00	\$ 4,029,967.00
Direct Support/Indirect Cost	\$ (2,101,527.56)	\$ 1,916,422.62	\$ (185,104.94)	\$ (2,101,527.56)	\$ 1,435,408.14	\$ (666,119.42)	\$ (2,101,527.56)	\$ 1,408,876.84	\$ (692,650.72)
Other Financing Sources	\$ 432,793.69	\$ 2,324,031.00	\$ 2,756,824.69	\$ 1,012,030.09	\$ 2,324,031.00	\$ 3,336,061.09	\$ 1,853,391.80	\$ 2,324,031.00	\$ 4,177,422.80
<b>Total Expenditures</b>	<b>\$ 77,063,499.93</b>	<b>\$ 45,678,394.79</b>	<b>\$ 122,741,894.72</b>	<b>\$ 83,949,940.86</b>	<b>\$ 39,378,566.59</b>	<b>\$ 123,328,507.45</b>	<b>\$ 85,781,960.66</b>	<b>\$ 39,047,138.76</b>	<b>\$ 124,829,099.42</b>
<b>Revenue over Expenditures</b>	<b>\$ (1,058,976.08)</b>	<b>\$ (2,413,730.85)</b>	<b>\$ (3,472,706.93)</b>	<b>\$ (6,201,174.60)</b>	<b>\$ (1,520,189.63)</b>	<b>\$ (7,721,364.23)</b>	<b>\$ (7,951,280.48)</b>	<b>\$ (1,078,874.72)</b>	<b>\$ (9,030,155.20)</b>
<b>Net Beginning Fund Balance</b>	<b>\$ 37,851,125.96</b>	<b>\$ 6,231,935.90</b>	<b>\$ 44,083,061.86</b>	<b>\$ 36,792,149.88</b>	<b>\$ 3,818,205.05</b>	<b>\$ 40,610,354.93</b>	<b>\$ 30,590,975.28</b>	<b>\$ 2,298,015.42</b>	<b>\$ 32,888,990.70</b>
<b>Ending Fund Balance</b>	<b>\$ 36,792,149.88</b>	<b>\$ 3,818,205.05</b>	<b>\$ 40,610,354.93</b>	<b>\$ 30,590,975.28</b>	<b>\$ 2,298,015.42</b>	<b>\$ 32,888,990.70</b>	<b>\$ 22,639,694.80</b>	<b>\$ 1,219,140.70</b>	<b>\$ 23,858,835.50</b>
Nonspendable (Revolving Fund)	\$ 14,500.00	\$ -	\$ 14,500.00	\$ 14,500.00	\$ -	\$ 14,500.00	\$ 14,500.00	\$ -	\$ 14,500.00
Reserve 3% for Economic Uncertainties	\$ 3,682,256.84	\$ -	\$ 3,682,256.84	\$ 3,699,855.22	\$ -	\$ 3,699,855.22	\$ 3,744,872.98	\$ -	\$ 3,744,872.98
Other Commitments	\$ 23,823,081.75	\$ 3,818,205.05	\$ 27,641,286.80	\$ 17,301,989.96	\$ 2,298,015.42	\$ 19,600,005.37	\$ 8,898,803.29	\$ 1,219,140.70	\$ 10,117,943.99
Assigned	\$ 680,378.66	\$ -	\$ 680,378.66	\$ 941,634.57	\$ -	\$ 941,634.57	\$ 1,243,481.57	\$ -	\$ 1,243,481.57
Unassigned/Unappropriated	\$ 8,591,932.63	\$ -	\$ 8,591,932.63	\$ 8,632,995.53	\$ -	\$ 8,632,995.53	\$ 8,738,036.96	\$ -	\$ 8,738,036.96
<b>Total Available Reserves</b>	<b>\$ 12,274,189.47</b>	<b>\$ -</b>	<b>\$ 12,274,189.47</b>	<b>\$ 12,332,850.76</b>	<b>\$ -</b>	<b>\$ 12,332,850.76</b>	<b>\$ 12,482,909.94</b>	<b>\$ -</b>	<b>\$ 12,482,909.94</b>
<b>Local Reserve Cap - by percentage</b>			10.00%			10.00%			10.00%