

District: Morgan Hill Unified School District
 CDS #: 43-69583-0000000
 Date of Public Hearing: 7-Jun-22

**Adopted Budget
 2022-23 Budget Attachment
 Balances in Excess of Minimum Reserve Requirements**

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances			2022-23 Budget	Objects 9780/9789/9790 (MYP Unrestricted)
Form	Fund			
01	General Fund/County School Service Fund		\$12,954,568.13	Form 01
17	Special Reserve Fund for Other Than Capital Outlay Pi		\$0.00	Form 17
Total Assigned and Unassigned Ending Fund Balances			\$12,954,568.13	
District Standard Reserve Level			3%	Form 01CS Line 10B-4
Less District Minimum Reserve for Economic Uncertainties			\$3,682,256.84	Form 01CS Line 10B-7
Remaining Balance to Substantiate Need			\$9,272,311.29	

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties				
Form	Fund	2022-23 Budget	Description of Need	
01	General Fund/County School Service Fund	\$300,000.00	IMF Carryover	
01	General Fund/County School Service Fund	\$464.30	CAHSEE Carryover	
01	General Fund/County School Service Fund	\$2,931.34	TIGG Carryover	
01	General Fund/County School Service Fund	\$123,859.93	Fair Market Value	
01	General Fund/County School Service Fund	\$253,123.09	LCFF Supplemental Carryover	
01	General Fund/County School Service Fund	\$8,591,932.63	Board Fund Balance Policy requiring available reserves of at least 10%.	
17	Special Reserve Fund for Other Than Capital Outlay Projects			
17	Special Reserve Fund for Other Than Capital Outlay Projects			
Insert Lines above as needed				
Total of Substantiated Needs		\$9,272,311.29		

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**Adopted Budget
 2023-24 Projection Attachment
 Balances in Excess of Minimum Reserve Requirements**

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances		
Form	Fund	2023-24 Projection
01	General Fund/County School Service Fund	\$13,274,485.32
17	Special Reserve Fund for Other Than Capital Outlay P	\$0.00
Total Assigned and Unassigned Ending Fund Balances		\$13,274,485.32
District Standard Reserve Level		3%
Less District Minimum Reserve for Economic Uncertainties		\$3,699,855.22
Remaining Balance to Substantiate Need		\$9,574,630.10

Objects 9780/9789/9790 (MYP Unrestricted)

Form 01
Form 17

Form 01CS Line 10B-4
Form 01CS Line 10B-7

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties			
Form	Fund	2023-24 Projection	Description of Need
01	General Fund/County School Service Fund	\$300,000.00	IMF Carryover
01	General Fund/County School Service Fund	\$464.30	CAHSEE Carryover
01	General Fund/County School Service Fund	\$2,931.34	TIGG Carryover
01	General Fund/County School Service Fund	\$123,859.93	Fair Market Value
01	General Fund/County School Service Fund	\$514,379.00	LCFF Increase
01	General Fund/County School Service Fund	\$8,632,995.53	Board Fund Balance Policy requiring available reserves of at least 10%.
17	Special Reserve Fund for Other Than Capital Outlay Projects		
17	Special Reserve Fund for Other Than Capital Outlay Projects		
Insert Lines above as needed			
Total of Substantiated Needs		\$9,574,630.10	

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**Adopted Budget
 2024-25 Projection Attachment
 Balances in Excess of Minimum Reserve Requirements**

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances			2024-25 Projection	Objects 9780/9789/9790 (MYP Unrestricted)
Form	Fund			
01	General Fund/County School Service Fund		\$13,726,391.51	Form 01
17	Special Reserve Fund for Other Than Capital Outlay P		\$0.00	Form 17
Total Assigned and Unassigned Ending Fund Balances			\$13,726,391.48	
District Standard Reserve Level			3%	Form 01CS Line 10B-4
Less District Minimum Reserve for Economic Uncertainties			\$3,744,872.98	Form 01CS Line 10B-7
Remaining Balance to Substantiate Need			\$9,981,518.50	

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties			
Form	Fund	2024-25 Projection	Description of Need
01	General Fund/County School Service Fund	\$300,000.00	IMF Carryover
01	General Fund/County School Service Fund	\$464.30	CAHSEE Carryover
01	General Fund/County School Service Fund	\$2,931.34	TIGG Carryover
01	General Fund/County School Service Fund	\$123,859.93	Fair Market Value
01	General Fund/County School Service Fund	\$816,225.97	LCFF Supplemental Increase
01	General Fund/County School Service Fund	\$8,738,036.96	Board Fund Balance Policy requiring available reserves of at least 10%.
17	Special Reserve Fund for Other Than Capital Outlay Projects		
17	Special Reserve Fund for Other Than Capital Outlay Projects		
Insert Lines above as needed			
Total of Substantiated Needs		\$9,981,518.50	