

**Morgan Hill Unified School District
2021-22 45-Day Budget Revision**

7/27/2021

Description	2021-22 Budget	2021-22 Revisions	2021-22 Revised Budget	Notes
LCFF Sources	\$84,436,085		\$84,436,085	
Federal Revenue	\$3,846,355		\$3,846,355	
Other State Revenue	\$7,262,716	\$437,147 \$120,866 \$1,371,921	\$9,192,650	A-G Completion Improvement Grant CA Prekinder Planning and Implementation Grant Expanded Learning Opportunities
Other Local Revenue	\$4,984,593		\$4,984,593	
Total Revenues	\$100,529,749	\$1,929,934	\$102,459,683	
Certificated Salaries	\$45,157,868		\$45,157,868	
Classified Salaries	\$15,772,505		\$15,772,505	
Employee Benefits	\$25,729,055	-\$424,460	\$25,304,595	Unemployment Insurance rate decrease from 1.234% to 0.5%
Books and Supplies	\$3,071,475		\$3,071,475	
Services and Operating Expenditures	\$11,615,248		\$11,615,248	
Capital Outlay	\$2,002		\$2,002	
Other Outgo-excluding Indirect	\$4,469,359		\$4,469,359	
Other Outgo - Transfers of Indirect	-\$154,257		-\$154,257	
Total Expenditures	\$105,663,255	-\$424,460	\$105,238,794	
Excess (Defic.) of Revenues/Expend.	-\$5,133,506	\$2,354,394	-\$2,779,111	
Other Financing Sources				
Interfund Transfers In	\$2,287,650	\$0	\$2,287,650	
Transfers out	\$2,910,759	\$0	\$2,910,759	
Other Sources/Uses				
Sources				
Uses				
Contributions				
Total, Other Financing Sources	-\$623,109	\$0	-\$623,109	
Net increase/decrease in fund balance	-\$5,756,615	\$2,354,394	-\$3,402,220	
Fund Balance Reserves				
Beginning Balance as of July 1-unaudited	\$42,225,887		\$42,225,887	
Ending Fund Balance, June 30	\$36,469,272	\$2,354,394	\$38,823,667	
<i>Components of Ending Fund Balance</i>				
Revolving cash	\$14,500		\$14,500	
Stores			\$0	
Prepaid Expenditures				
All other	\$0			
Restricted	\$5,002,491	\$2,034,048	\$7,036,538	
Assignments				
CAHSEE Carryover	\$464		\$464	
TIGG Carryover	\$2,931		\$2,931	
One Time Discretionary Funds	\$416,939		\$416,939	
LCFF Supplemental CarryOver	\$377,231		\$377,231	
CTE Carryover	\$42,568		\$42,568	
MHCEA H&W Increase	\$293,400		\$293,400	
Reserve for Economic Uncertainties	\$3,257,220	-\$12,733	\$3,244,487	Change due to revisions to total expenditures
Unassigned/Unappropriated Amount	\$27,061,528		\$27,394,608	