

Morgan Hill Unified School District

2020-21 45-Day Budget Revision

7/31/2020

| Description | 2020-21 Budget | 2020-21 Revisions | 2020-21 Revised Budget | Notes |
|---|---------------------|---------------------|------------------------|--|
| LCFF Sources | \$74,431,046 | \$6,134,718 | \$80,565,764 | Increase to revenue due to eliminating deficit factor from May Revise |
| Federal Revenue | \$4,343,436 | -\$644,441 | \$3,698,995 | Originally budgeted ESSER funds |
| Other State Revenue | \$7,069,655 | -\$264,090 | \$6,805,565 | Reduction of State Lottery allocation per ADA -\$41,657. Carryover from Low Performing Block Grant will be reflected after Unaudited Actuals are completed = -\$237,875. Increase to Agriculture Ed Grant +\$15,442. |
| Other Local Revenue | \$5,172,950 | -\$261,226 | \$4,911,724 | Decrease to facility rentals -\$65,877, revenue from foreign exchange student program - \$38,313. Special Education revenue - \$170,789. |
| Total Revenues | \$91,017,086 | \$4,964,961 | \$95,982,047 | |
| Certificated Salaries | \$40,875,519 | -\$313,533 | \$40,561,986 | Reduction to teacher certificated substitute costs - \$109,845. Remaining amount is due to actual salaries for new hires and reassignment of positions. |
| Classified Salaries | \$14,745,411 | -\$303,988 | \$14,441,423 | Reduce -\$78,370 for Library Technician positions at elementary sites. Remaining amount is due to actual salaries for new hires and reassignment of positions. |
| Employee Benefits | \$22,491,217 | -\$119,650 | \$22,371,567 | Benefits associated with reduction in certificated and classified salaries. |
| Books and Supplies | \$2,704,279 | \$18,888 | \$2,723,167 | Increase to supplies needed from a new grant from SCCOE to purchase mobile hotspots. |
| Services and Operating Expenditures | \$11,032,009 | -\$462,452 | \$10,569,557 | Reduced by -\$260,015 due to direct hire of staff for Special Education Department. |
| Capital Outlay | \$2 | \$0 | \$2 | |
| Other Outgo-excluding Indirect | \$4,962,968 | \$90,054 | \$5,053,022 | Reflects changes made in special education costs paid to County Office of Education. |
| Other Outgo - Transfers of Indirect | -\$126,155 | -\$3,817 | -\$129,971 | Reflects changes made to indirect costs. |
| Total Expenditures | \$96,685,251 | -\$1,094,499 | \$95,590,752 | |
| Excess (Defic.) of Revenues/Expend. | -\$5,668,165 | \$6,059,460 | \$391,295 | |
| Other Financing Sources | | | | |
| Interfund Transfers In | \$2,645,525 | \$0 | \$2,645,525 | |
| Transfers out | \$3,860,216 | -\$31,971 | \$3,828,245 | Decrease contribution to Child Nutrition Fund. |
| Total, Other Financing Sources | -\$1,214,690 | \$31,971 | -\$1,182,719 | |
| Net increase/decrease in fund balance | -\$6,882,855 | \$6,027,489 | -\$791,424 | |
| Fund Balance Reserves | | | | |
| Beginning Balance as of July 1 -unaudited | \$26,145,564 | | \$26,145,564 | |
| Ending Fund Balance, June 30 | \$19,262,708 | \$6,027,489 | \$25,354,140 | |
| <i>Components of Ending Fund Balance</i> | | | | |
| Revolving cash | \$14,500 | \$0 | \$14,500 | |
| Stores | | | \$0 | |
| Prepaid Expenditures | | | | |
| All other | \$0 | \$0 | \$0 | |
| Restricted | \$1,610,206 | \$147,500 | \$1,757,706 | |
| Assignments | | | | |
| CAHSEE carryover | \$464 | \$0 | \$464 | |
| TIIG carryover | \$2,931 | \$0 | \$2,931 | |
| Special Ed Preschool Grant | \$513,568 | \$0 | \$513,568 | |
| Reserve for Economic Uncertainties | \$3,016,364 | -\$33,794 | \$2,982,570 | Change due to revisions to total expenditures |
| Unassigned/Unappropriated Amount | \$14,104,675 | | \$20,082,400 | |