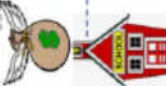

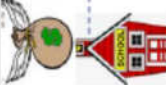
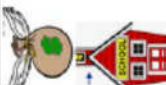


Apportionment Deferrals

2019-20

2020-21

2021-22

Estimated \$1.9B June 2020 to July 2020				Estimated \$2.4B June 2021 to Jul 2021 *													
																	
<div> <div>\$5.3B proposed to be deferred from FY 2020-21 to FY 2021-22</div> </div>				<div> <div>Estimated 22% or \$528M of Apr 2021 to Aug 2021 *</div> </div>													
<div> <div>Estimated \$2.4B May 2021 to Sep 2021 *</div> </div>				<div> <div>Estimated \$2.4B June 2021 to Jul 2021 *</div> </div>													
<div> <div>End of 2019-20 Fiscal Year -></div> </div>	<div> <div>End of 2020-21 Fiscal Year -></div> </div>	<div> <div>End of 2020-21 Fiscal Year -></div> </div>	<div> <div>End of 2020-21 Fiscal Year -></div> </div>	<div> <div>End of 2020-21 Fiscal Year -></div> </div>	<div> <div>End of 2020-21 Fiscal Year -></div> </div>	<div> <div>End of 2020-21 Fiscal Year -></div> </div>	<div> <div>End of 2020-21 Fiscal Year -></div> </div>										
Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep

* All amounts are estimates and payment months are preliminary and subject to change.