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# MEASURE G BOND QUARTERLY REPORT

CASINO FAJARDO

DIRECTOR OF CONSTRUCTION AND MODERNIZATION

PRESENTED TO THE BOARD OF EDUCATION:

June 16, 2020

# MEASURE G PROJECT LIST (SERIES B)

| A  | B                          | C                                 | D                       | = (C / B)                    |      |    |    |    |      |    |    |    |
|--|----------------------------|-----------------------------------|-------------------------|------------------------------|------|----|----|----|------|----|----|----|
| School / Project                                 | Board Approved Budget 2017 | Current Expenses as of 04/30/2020 | Current Committed Costs | % Expended of Total Approved | 2020 |    |    |    | 2021 |    |    |    |
|  |                            |                                   |                         |                              | Q1   | Q2 | Q3 | Q4 | Q1   | Q2 | Q3 | Q4 |
| Britton Middle School Transformation             | \$49,078,449               | \$35,041,767                      | \$41,033,487            | 71%                          |      |    |    |    |      |    |    |    |
| Nordstrom Elementary School                      | \$10,500,000               | \$1,071,659                       | \$8,697,510             | 10%                          |      |    |    |    |      |    |    |    |
| Jackson Academy of Math and Music                | \$12,000,000               | \$645,758                         | \$8,806,202             | 5%                           |      |    |    |    |      |    |    |    |
| Technology                                       | \$5,500,000                | \$2,504,549                       | \$2,770,711             | 46%                          |      |    |    |    |      |    |    |    |
| Programming & Project Management (thru Dec 2021) | \$2,921,551                | \$1,658,776                       | \$2,443,642             | 57%                          |      |    |    |    |      |    |    |    |
| Safety & Security*                               | \$2,689,559                | \$41,780                          | \$235,498               | 2%                           |      |    |    |    |      |    |    |    |
| Series B Total Budgets                           | \$82,689,559               | \$40,964,289                      | \$63,987,050            | 50%                          |      |    |    |    |      |    |    |    |

|                                   |              |
|-----------------------------------|--------------|
| Series B Proceeds from Bond Sales | \$80,000,000 |
| Interest (through April 2020)     | \$2,689,559  |
| Reimbursements                    | \$0          |
| Series B Total Proceeds           | \$82,689,559 |

\* Interest accrued identified to fund safety and security updates to campuses

# BRITTON MIDDLE SCHOOL MODERNIZATION PROJECT

Increments currently under construction:

- Site work

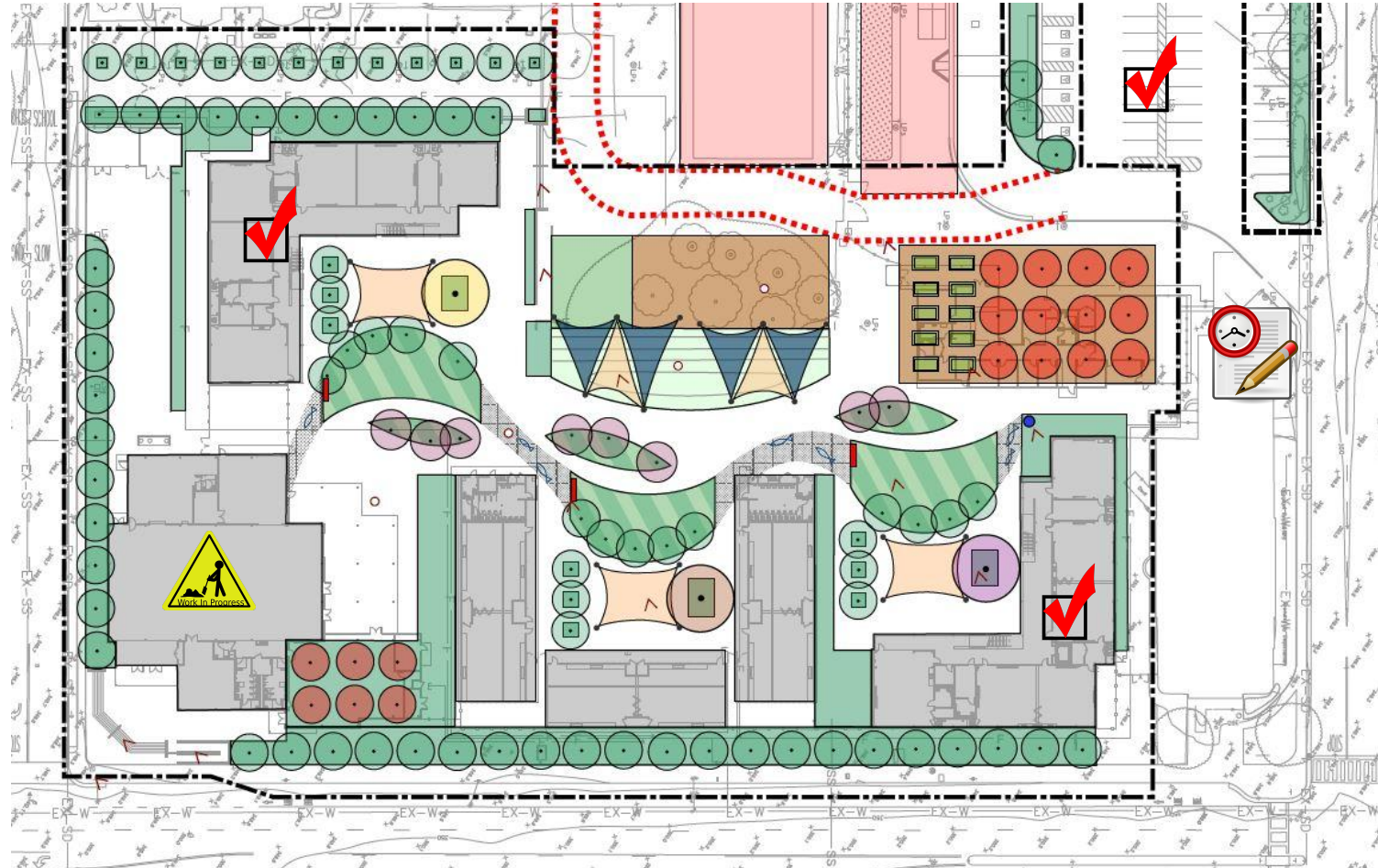


- Phase 1
- Phase 2

- Classrooms



- Building A (2-story)
- Building C (2-story)
- Building B (Science)
- Student Union
- Administration





# BRITTON MIDDLE SCHOOL SCIENCE BUILDINGS





# BRITTON MIDDLE SCHOOL SCIENCE BUILDINGS





# NORDSTROM NEW BUILDINGS

Currently under construction:

- Site work



- Phase 1



- Phase 2

- Classrooms



- Building A



- Building B



# JACKSON NEW BUILDINGS

Currently under construction:

- Site work



- Phase 1
- Phase 2





# JACKSON ACADEMY OF MATH AND MUSIC





# UPCOMING CONSIDERATIONS & FUTURE ACTIONS

- Constantly shifting market conditions due to COVID19
- Series C bond issuance not scheduled at this time. Internal planning Series C projects to align with the District's Facilities Master Plan Prioritization. Initial implementation priorities as follows:
  - a. Deferred Maintenance and Repair Needs
  - b. Ability to Leverage State Funding
  - c. Health / Safety / Code Compliance Issues
  - d. District Educational Program Innovation Goals
  - e. Student Enrollment Growth
  - f. Technology
  - g. Equity Between Sites / Focus on the Most Needy Communities
  - h. Overall District Stakeholder / Community Priorities
- State Bond in November, 2020?
- Future Local GO Bond?





# QUESTION AND ANSWER

