

**MORGAN HILL UNIFIED SCHOOL DISTRICT**

**RESOLUTION**

**TO ESTABLISH RESOLUTION FOR COMMITTED FUND BALANCE**

**WHEREAS**, the Government Standards Accounting Board (GASB) has issued Statement No. 54, establishing a hierarchy clarifying the constraints that govern how a government entity can use amounts reported as fund balance; and

**WHEREAS**, the Governing Board is the highest level of decision-making authority, and has the authority to commit, assign, or evaluate existing fund balance classifications and identify the intended uses of committed or assigned funds; and

**WHEREAS**, the committed fund balance classification reflects amounts subject to internal constraints self-imposed by the Governing Board; and

**WHEREAS**, once the committed fund balance constraints are imposed, it requires the constraint to be removed by the Governing Board prior to redirecting the funds for other purposes; and

**WHEREAS**, the Governing Board has determined it will continue to use Fund 11 for the purpose of maintaining the Adult Education Program and Fund 14 for the purpose of maintaining the Deferred Maintenance Program.

**NOW, THEREFORE, BE IT RESOLVED**, that the Morgan Hill Unified School District Board of Trustees, in accordance with the provisions of GASB 54 hereby commits all state and federal funding for the Adult Education Program in Fund 11 and Deferred Maintenance Program in Fund 14, as indicated by the Committed Fund classification, and funds cannot be used for any purpose other than directed above, unless the Governing Board adopts another resolution to remove or change the constraint.

**PASSED AND ADOPTED** by the Board of Education of the Morgan Hill Unified School District at a regular meeting held on May 19, 2020, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

DATED: May 19, 2020

SIGNED: \_\_\_\_\_  
Carol Ann Gittens, President  
Board of Education

I, Steve Betando, Secretary of the Board of Education, do hereby certify that the foregoing is a true and correct copy of a resolution adopted by the Board of Education of the MORGAN HILL UNIFIED SCHOOL DISTRICT at the regular meeting on May 19, 2020 which resolution is on file in the office of said Board.

DATED: May 19, 2020

SIGNED: \_\_\_\_\_  
Steve Betando, Secretary  
Board of Education