

MEASURE G BOND QUARTERLY REPORT

CASINO FAJARDO

DIRECTOR OF CONSTRUCTION AND MODERNIZATION

PRESENTED TO THE BOARD OF EDUCATION:

December 10, 2019

MEASURE G PROJECT LIST (SERIES B)

A	B	C	D	= (C / B)	2019				2020			
School / Project	Board Approved Budget 2017	Current Expenses as of 10/31/2019	Current Committed Costs	% Expended of Total	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Britton Middle School Transformation	\$49,078,449	\$23,790,873	\$38,450,209	48%								
Nordstrom Elementary School	\$10,500,000	\$11,262	\$8,711,790	0%								
Jackson Academy of Math and Music	\$12,000,000	\$144,905	\$1,252,693	1%								
Technology	\$5,500,000	\$174,630	\$1,320,838	3%								
Programming & Project Management (thru Dec 2021)	\$2,921,551	\$1,036,556	\$2,378,742	35%								
Series B Total Budgets	\$80,000,000	\$25,158,226	\$52,114,271	31%								

Series B Proceeds from Bond Sales	\$80,000,000
Interest (through October 2019)	\$2,143,910
Reimbursements	\$0
Series B Total Proceeds	\$82,143,910
Program Contingency	

* Interest accrued identified to fund safety and security updates to campuses

BRITTON MIDDLE SCHOOL MODERNIZATION PROJECT

Increments currently under construction:

- Site work



- Phase 1
- Phase 2

- Classrooms



- Building A (2-story)



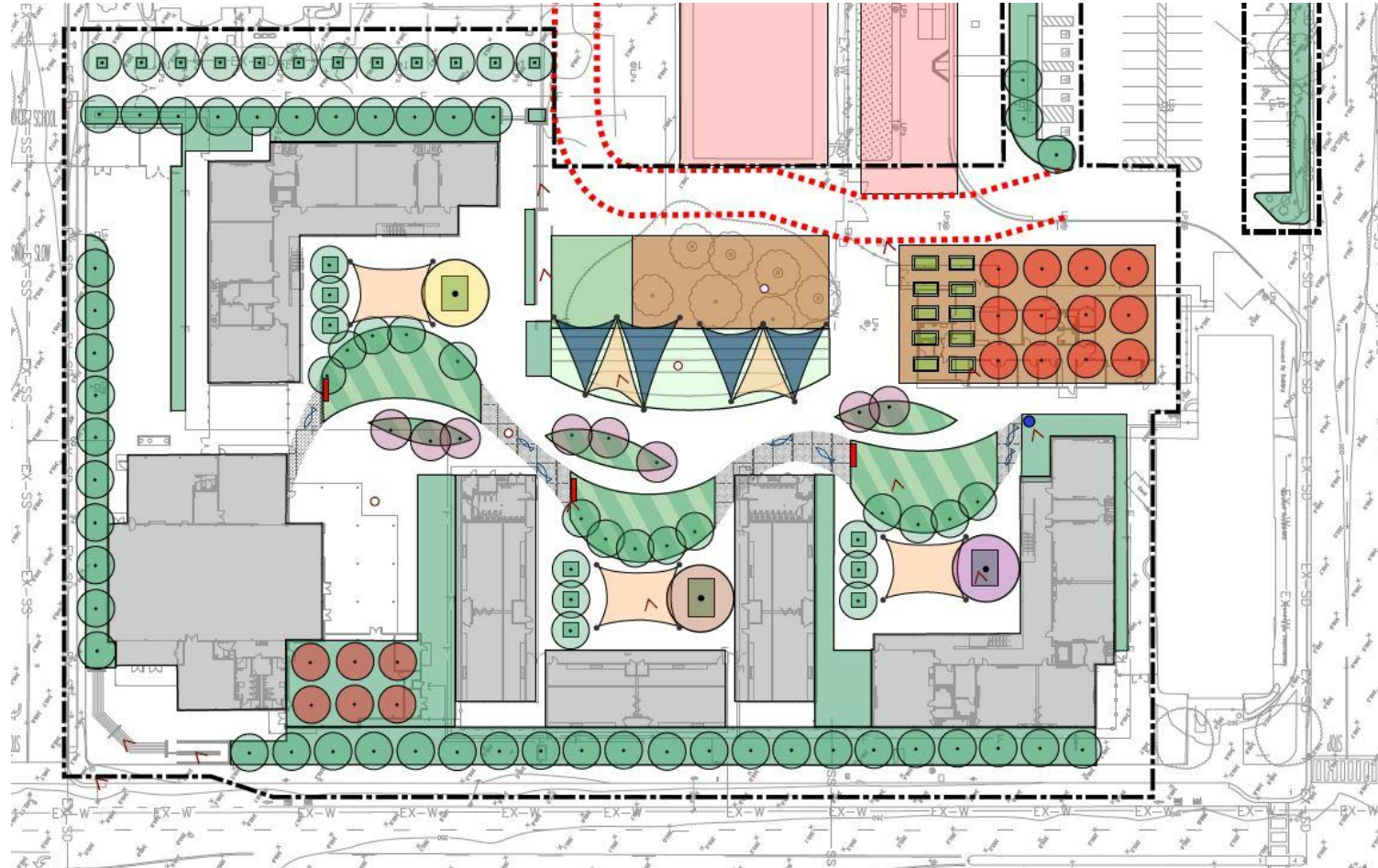
- Building C (2-story)



- Building B (Science)



- Student Union
- Administration



ADDITIONAL CURRENT BOND PROJECTS



• Nordstrom

- DSA application approved, construction start



• Jackson

- Schematic Design complete
- Design Development in progress



• Technology

- District-wide staff technology refresh is complete
- Final sites receiving projectors, chromebooks and document cameras
- District wide UPS (uninterruptible power supplies) replacements complete



DISTRICT WIDE SAFETY & SECURITY UPGRADES

- Martin Murphy
 - New ornamental fencing contract awarded.
 - Installation scheduled begin in January 2020
- Los Paseos
 - Fencing being installed December 2019



PROPOSITION 13 (2020)

- Legislature passed AB 48 (O'Donnell & Glazer) to place a \$15 billion K-12 school through public university bond before the voters
- Governor Newsom signed AB 48 on October 7, 2019
- Proposition 13 will be on the March 3, 2020 primary ballot
 - K-12 schools: \$9 Billion
 - Community Colleges: \$2 Billion
 - CSU: \$2 Billion
 - UC: \$2 Billion



THE NEW STATE FUNDING METHOD UNDER AB 48



New Construction: Increases the state grant amount sliding scale basis, from 50% to 55% (New Match 55%/45%)



Modernization: Increases the state grant amount sliding scale basis, from 60% to 65% (New Match 65%/35%)

Mod & New are based on a districts ability to generate local funds and the % of low income, foster care, and English learner students



Smaller Schools Assistance: Establishes a process to assist small school districts in applying for funds and access to funds

THE NEW STATE FUNDING METHOD UNDER AB 48 (CONT'D)



Bonding Capacity Increases an elementary and high school district's bonding cap from 1.25% to 2% and a unified school district's from 2.5% to 4%



Developer Fees: Until January 1, 2026, waives fees for multifamily housing within a $\frac{1}{2}$ mile of a major transit stop. Until January 1, 2026, provides 20% reduction to multifamily housing projects in other areas.



Suspends Level 3 fees, which doubles the fees paid by developers when state bond funds are exhausted, from January 1, 2021, or whenever existing bond funds are expended, to January 1, 2028

THE NEW STATE FUNDING METHOD UNDER AB 48 (CONT'D)

Prioritizes “Health & Safety” Projects



Health and safety projects to address mold, asbestos, seismic safety, and lead in water



Establishes a separate funding to enable school districts to test and remediate lead in drinking water outlets



Provides immediate assistance for school districts affected by a disaster



Allows projects to include preschool classrooms, kitchens, and space for mental health services



Increases the number of school districts eligible to receive up to 100% of state grants due to inability to raise local funds



Requires a public hearing, audit, and post project & audit info on LEA's website



QUESTION AND ANSWER

