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# MEASURE G BOND QUARTERLY REPORT

CASINO FAJARDO

DIRECTOR OF CONSTRUCTION AND MODERNIZATION

PRESENTED TO THE BOARD OF EDUCATION:

December 10, 2019

# MEASURE G PROJECT LIST (SERIES B)

A School / Project	B Board Approved Budget 2017	C Current Expenses as of 10/31/2019	D Current Committed Costs	= (C / B) % Expended of Total	2019				2020					
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
Britton Middle School Transformation	\$49,078,449	\$23,790,873	\$38,450,209	48%	█	█	█	█	█	█	█	█	█	█
Nordstrom Elementary School	\$10,500,000	\$11,262	\$8,711,790	0%										
Jackson Academy of Math and Music Technology	\$12,000,000	\$144,905	\$1,252,693	1%										
Programming & Project Management (thru Dec 2021)	\$5,500,000	\$174,630	\$1,320,838	3%		█	█	█						
	\$2,921,551	\$1,036,556	\$2,378,742	35%										
<b>Series B Total Budgets</b>	<b>\$80,000,000</b>	<b>\$25,158,226</b>	<b>\$52,114,271</b>	<b>31%</b>										

Series B Proceeds from Bond Sales	\$80,000,000
Interest (through October 2019)	\$2,143,910
Reimbursements	\$0
<b>Series B Total Proceeds</b>	<b>\$82,143,910</b>
Program Contingency	

\* Interest accrued identified to fund safety and security updates to campuses

# BRITTON MIDDLE SCHOOL MODERNIZATION PROJECT

Increments currently under construction:

- Site work



- Phase 1
- Phase 2

- Classrooms



- Building A (2-story)



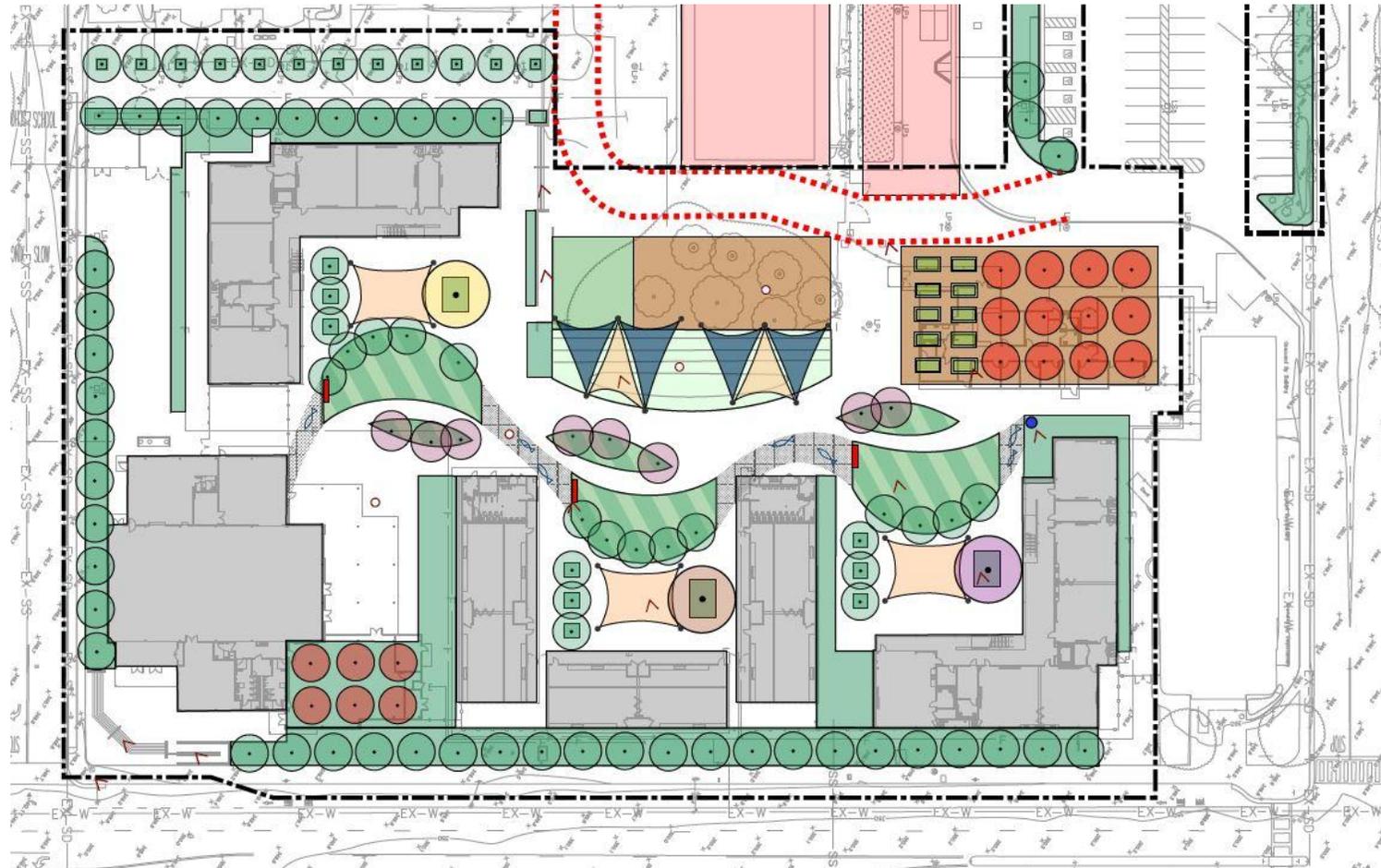
- Building C (2-story)



- Building B (Science)



- Student Union
- Administration



# ADDITIONAL CURRENT BOND PROJECTS



## • Nordstrom

- DSA application approved, construction start



## • Jackson

- Schematic Design complete
- Design Development in progress



## • Technology

- District-wide staff technology refresh is complete
- Final sites receiving projectors, chromebooks and document cameras
- District wide UPS (uninterruptible power supplies) replacements complete



# DISTRICT WIDE SAFETY & SECURITY UPGRADES

- Martin Murphy
  - New ornamental fencing contract awarded.
  - Installation scheduled begin in January 2020
- Los Paseos
  - Fencing being installed December 2019



# PROPOSITION 13 (2020)

- Legislature passed AB 48 (O'Donnell & Glazer) to place a \$15 billion K-12 school through public university bond before the voters
- Governor Newsom signed AB 48 on October 7, 2019
- Proposition 13 will be on the March 3, 2020 primary ballot
  - K-12 schools: \$9 Billion
  - Community Colleges: \$2 Billion
  - CSU: \$2 Billion
  - UC: \$2 Billion



# THE NEW STATE FUNDING METHOD UNDER AB 48



**New Construction:** Increases the state grant amount sliding scale basis, from 50% to 55% (New Match 55%/45%)



**Modernization:** Increases the state grant amount sliding scale basis, from 60% to 65% (New Match 65%/35%)

*Mod & New are based on a districts ability to generate local funds and the % of low income, foster care, and English learner students*



**Smaller Schools Assistance:** Establishes a process to assist small school districts in applying for funds and access to funds

## THE NEW STATE FUNDING METHOD UNDER AB 48 (CONT'D)



**Bonding Capacity Increases** an elementary and high school district's bonding cap from 1.25% to 2% and a unified school district's from 2.5% to 4%



**Developer Fees:** Until January 1, 2026, waives fees for multifamily housing within a  $\frac{1}{2}$  mile of a major transit stop. Until January 1, 2026, provides 20% reduction to multifamily housing projects in other areas.



**Suspends Level 3 fees**, which doubles the fees paid by developers when state bond funds are exhausted, from January 1, 2021, or whenever existing bond funds are expended, to January 1, 2028

# THE NEW STATE FUNDING METHOD UNDER AB 48 (CONT'D)

## Prioritizes “Health & Safety” Projects



Health and safety projects to address mold, asbestos, seismic safety, and lead in water



Establishes a separate funding to enable school districts to test and remediate lead in drinking water outlets



Provides immediate assistance for school districts affected by a disaster



Allows projects to include preschool classrooms, kitchens, and space for mental health services



Increases the number of school districts eligible to receive up to 100% of state grants due to inability to raise local funds



Requires a public hearing, audit, and post project & audit info on LEA's website



# QUESTION AND ANSWER

